

Exhibit 2

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January 22, 2007

Via Messenger

Hon. Amy J. St. Eve
United States District Court
Northern District of Illinois
219 S. Dearborn Street, Room 1260
Chicago, IL 60604

Re: Antoin Rezko - 05 CR 691

Dear Judge St. Eve:

When Mr. Rezko was last in Court, you requested that we provide you with a list of personal items worth in excess of \$10,000 and a balance sheet of the entity developing the 62-acre parcel of land that is Mr. Rezko's primary asset.

As for personal property, the attached spreadsheet lists the relevant items owned by Mr. Rezko or his wife, their estimated worth, and the basis for the valuation. For items that the Rezkos had appraised for insurance purposes, we have indicated only the appraised value, although it is likely that the appraised value is significantly greater than their current resale value. For items that were not separately insured, we have indicated the approximate purchase price and date of purchase. Each of the appraised items has been in the Rezkos' possession for at least five years, and none of the items on the attached list was purchased within the past three years.

Also enclosed is a balance sheet for Riverside District Development, LLC ("RDD"), dated November 30, 2006. RDD is the entity that owns the 62 acres of land to be developed, which is valued at \$131 million on RDD's balance sheet. The first mortgage and other liabilities totaling in excess of \$27 million are also reflected on the balance sheet. As we have discussed, RDD is owned by Heritage Development Partners, LLC ("HDP") and General Mediterranean Holdings, SA ("GMH"). GMH is the Luxembourg company that is providing working capital to fund the development. If and when the property is sold, GMH is entitled to receive a refund of its invested capital, plus a 12% return thereon, on a priority basis before any remaining net proceeds are split between GMH and HDP. Mr. Rezko controls HDP through his approximate 80% interest in MT Property Holdings, LLC, which owns approximately 98% of HDP.

EXHIBIT 2

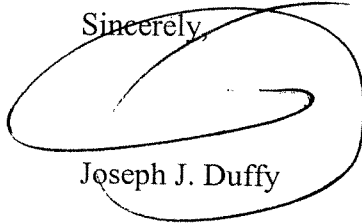
Judge Amy J. St. Eve
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As a point of clarification, during the *in camera* session, Mr. Rezko indicated his belief that his interest in MT Property Holdings, LLC was held by Rezko Property Holdings, LLC. That was contrary to the information we received from Mr. Rezko's business lawyers in preparing our letter of November 2, 2006, which indicated that Rezko Property Holdings, LLC was a non-operating entity. We have investigated further and learned that Mr. Rezko was correct; he owns 100% of Rezko Property Holdings, LLC, which in turn owns approximately 80% of MT Property Holdings, LLC.

While we remain willing to answer any additional questions you may have, we are hopeful that Mr. Rezko has provided sufficient information about his finances to give the Court comfort that he has no significant liquid assets, no overseas assets, no hidden assets, no source of current income, and substantial liabilities to banks, credit card companies, and individual lenders. Indeed, Mr. Rezko and his family are currently living off the largesse of their family and friends, many of whom are the same individuals who appeared in Court to post their residences to secure Mr. Rezko's release. Under these circumstances, we believe it would be appropriate to remove Mr. Rezko from home detention with electronic monitoring. We understand from Tiffany Minarek at U.S. Pretrial Services that Mr. Rezko has never violated the terms of his home detention.

We appreciate your continuing attention to this matter.

Sincerely,



Joseph J. Duffy

JJD/bd
Encls.

cc: AUSA Christopher S. Niewoehner
AUSA Carolyn F. McNiven
Tiffany Minarek (U.S. Pretrial Services)

ITEMIZATION OF PERSONAL PROPERTY
United States v. Rezko, Case No. 05 CR 691
Addendum to 1/22/07 Letter to Hon. Amy J. St. Eve

<u>Description</u>	<u>Value</u>	<u>Basis for Valuation</u>	<u>Approx. Date of Purchase</u>
Diamond Ring	\$74,000	Appraised value for insurance rider	
Diamond Ring	\$30,000	Appraised value for insurance rider	
Harry Winston Watch	\$35,000	Approximate Purchase Price	2001
Patek Philippe Watch	\$18,000	Appraised value for insurance rider	
Baume & Mercier Watch	\$12,000	Appraised value for insurance rider	
10x14 Iranian silk rug	\$26,500	Appraised value for insurance rider	
10x13 Iranian silk rug	\$21,000	Appraised value for insurance rider	
25x14 Indian rug	\$20,000	Approximate Purchase Price	2001
Lady's Mink Coat	\$22,402	Approximate Purchase Price	More than 10 years ago
Lady's Persian Lamb Coat	\$14,257	Approximate Purchase Price	More than 10 years ago
Antique Tapestry	\$15,500	Approximate Purchase Price	2003
Antique Wood Console	\$15,000	Approximate Purchase Price	1999
Poppeo Batoni Painting	\$12,000	Approximate Purchase Price	1999
John Phillips Painting	\$10,000	Approximate Purchase Price	2000
Crystal Chandelier	\$13,000	Approximate Purchase Price	1999

Riverside District Dev., LLC

Balance Sheet

November 30, 2006

AssetsCurrent Assets

2-1000.00	Cash - Operating Account	\$ 10,386.53	
2-1001.00	Cash - Mutual Bank	2,308.85	
2-1010.00	Cash - Payroll	4,063.74	
2-1250.00	A/R-Cobra Insurance	1,970.74	
2-1310.00	Real Estate Tax Escrow-Mutual Ban	183,290.41	
2-1500.00	Due (to) from ASR	5,467.71	
2-1850.00	Due (to)from Rezmar Corporation	935.94	
2-1855.00	Due (to) from CCS	(32.06)	
2-1860.00	Due (to)from Rezmar International	31,805.64	
2-1899.00	A/Receivable-Other	4,817.82	
2-1900.00	Deferred Development Expense	271,250.00	
Total Current Assets			\$ 516,265.32

Long Term AssetsOther Long-Term Assets

2-2000.00	Land	\$ 131,108,025.17	
2-2007.00	Land-Accrued R/E Taxes	15,241.00	
2-2500.00	WIP-Accrued Interest	99,380.27	
Total Other Long-Term Assets			\$ 131,222,646.44

Work in Progress

2-2020.00	WIP - Land Costs	\$ 250,350.00	
2-2030.00	WIP - Direct Construction Costs	139,000.00	
2-2060.00	WIP - Soft Costs	4,782,750.28	
2-2070.00	WIP - Sales & Marketing	8,573.03	
2-2080.00	WIP - Financing	2,620,287.84	
Total Work in Progress			\$ 7,800,961.15

Total Long Term Assets	\$ 139,023,607.59
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Total Assets	\$ 139,539,872.91
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Liabilities and EquityCurrent Liabilities

2-3000.00	Accounts Payable	\$ 662,117.54	
2-3301.00	Due to(from) Michael Ruffman	183,750.00	
2-3302.00	Due to Mohammed Hashim	87,500.00	
2-3400.00	Accrued Interest	99,380.27	
2-3500.00	Accrued Real Estate Taxes	599,167.00	
2-3710.00	Due to(from) HDP LLC	729,000.00	
2-3715.00	Due to HDP LLC - 2006 Activity	250.00	
Total Current Liabilities			\$ 2,361,164.81

Long Term Liabilities

2-4030.00	Loan-Mutual Bank	\$ 25,283,081.30	
Long Term Liabilities			\$ 25,283,081.30
Total Liabilities			\$ 27,644,246.11

Equity

Riverside District Dev., LLC

Balance Sheet

November 30, 2006

\$ 111,890,705.17

4,921.63

2-5810.00 Contributed Capital

Net Income(Loss)

Total Equity

Total Liabilities & Equity

\$ 111,895,626.80

\$ 139,539,872.91