



BY REGISTERED ACK. AIRMAIL

28th March, 2008

Airspeed Ireland Leasing 19 Limited
C/o. RBS Aerospace Limited
3rd Floor, 1st George's Quay Plaza
George's Quay,
Dublin 2
Ireland.

Fax: 00 353 1 448 3390

Dear Sir/ Madam,

Sub.: Aircraft Lease Agreement for one Airbus A320-200 bearing
Manufacturer's Serial Number 2576

We refer to the captioned agreement.

This is to inform you that the Scheduled Airline Division Undertaking of Kingfisher Airlines Limited (Kingfisher) is being de-merged and transferred into Deccan Aviation Limited and the Charter Services Operations Division of Deccan Aviation Limited is being sold to a separate company named Deccan Charters Limited.

The same is being done through a Composite Scheme of Arrangement between Kingfisher Airlines Limited, Deccan Charters Limited and Deccan Aviation Limited and is subject, inter alia, to the approval of the Honourable High Court of Karnataka.

The merger will result in the creation of a single large consolidated commercial airline business, resulting in a hugely competitive business both in scale and scope of operations. The proposed consolidation will result in optimizing cost, revenue, capital and synergies to enhance shareholder value and achieve significant operational synergies.

We attach for your ready reference the following:

- (1) A copy of the Composite Scheme of Arrangement filed with the High Court of Karnataka.
- (2) A copy of a Power Point Presentation on the benefits arising out of the proposed merger.

Please treat this as a notice under the said Agreement.



Kingfisher Airlines Limited
Kingfisher House, Western Express Highway, Vile Parle (E), Mumbai - 400 099.
Tel: + 91 22 2626 2200 / 5649 9300 Fax: + 91 22 6702 0625 To fly: www.flykingfisher.com
Registered Office : UB Tower, Level 12, UB City, 24, Vittal Mallya Road, Bangalore - 560 001

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Kindly let us have your no-objection to the merger in the enclosed format to reach us on or before 10th April, 2008.

As already intimated to you vide our letter dated 6th February, 2008, please note the new address of the Registered Office of the Company as appearing in this letterhead below.

Thanking you,

Yours faithfully,
For **Kingfisher Airlines Limited**

Bharath Raghavan
Chief Legal Officer & Corporate Secretary

Encl.: As Above

